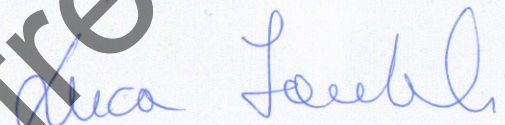




THIS IS TO CERTIFY THAT

FRÉDÉRIK WITTE

HAS BEEN AWARDED  
THE RENT XXVI CONFERENCE  
JOSÉ MARIA VECIANA BEST PAPER AWARD

A handwritten signature in blue ink, which appears to read 'Luca Iandoli'.

LUCA IANDOLI, PRESIDENT OF THE ECSB  
LYON, NOVEMBER 2012